

## Remarks at the TAKREER-JCCP MoA signing ceremony (31/5/2016)

\*Mr. Jasem Ali Al Sayegh, Chief Executive Officer, TAKREER

\*Mr. Eiji Hiraoka, Senior Executive Director, JCCP,

\*Mr. Shinji Araki, General Manager of TEC, Idemitsu,

\*Distinguished guests, ladies and gentlemen,

\*Assalam alaikum and good morning.

\*First of all, I would like to express my many thanks to TAKREER, JCCP, and Idemitsu for inviting me to this important ceremony for signing the Memorandum of Agreement on the Joint Support with TAKREER Research Center for TAKREER Refinery Operation.

\*It is my great pleasure to witness another significant progress of industrial cooperation through TRC which has been continuously contributing to technological advance as well as process and product innovation in oil refining.

\*Today oil industry is facing a variety of new challenges, such as greater need for higher efficiency of oil recovery and refinery, greater need for new products with higher quality and added value, greater need for more enhanced environmental preservation, and many others.

\*We are very well aware that these challenges can never be overcome without advanced technology and innovation sustained by excellent scientific capability. Also it goes without saying that scientific and technological capability could be most effectively nurtured through international cooperation.

\*In this regard, I would like to commend all the efforts made by TAKREER, JCCP, Idemitsu, to establish and operate TRC where scientific and technological collaboration has been continuously carried out on the basis of mutual trust and respect.

\*TRC has been working as a very effective focal point for conducting bilateral research and development cooperation as well as for nurturing young professional experts who would dedicate their lives in oil refinery industry at later stage.

\*One successful example of cooperation at TRC is its training program. Many Emirati young engineers have been trained through the program and they now are expected to comprise a very important part of the UAE workforce in oil industry.

\*It is clear that the TRC is one of the most successful endeavors of our friendly cooperation in oil industry between Japan and the UAE.

\*I believe, in order to survive for oil refinery industry of both countries in the recent highly competitive and severely challenging business environment which is surrounding oil refinery industry, this mutually beneficiary cooperative relationship at TRC should be further strengthened.

\*In this regard, the signing of MoA today is another significant step forwards towards more strengthened and expanded cooperation which will make constructive and significant contribution to the development of the oil refinery industry in both of our two countries.

\*I, as an Ambassador of Japan to the UAE, am very much pleased to make utmost efforts to materialize the content of the MoA into reality together with the people here in coming years.

\*In closing, I really hope that today's MoA will bring about prosperous future for oil refinery industry of both countries.

\*Thank you and shukran.